

Partner Screening

Automated KYC background checks and systematic monitoring of watch lists

Pythagoras Partner Screening ensures efficient detection and steady monitoring of business relationships with high-risk persons or entities. It automates background checks against reference data of your choice and monitors for updates, enabling your compliance team to concentrate on case management. The native character screening capability supports global deployment while meeting local needs.

Key Features

- Supports different sources of reference data, such as World-Check, Dow Jones, SHAB, Wealth-X
- Flexible configuration of screening rules and filters (sanction and OFAC lists, PEP screening etc.)
- Automated data updates and Batch Screening overnight
- Ad-hoc screening option
- Multi department / branch setup possible through segregated access hierarchy
- Maker-Checker function for all decisions possible (4-eye-principle)
- Analytics tool for hits and configurable rating algorithm
- Multiple languages for user interface

Your Partner data can contain:

- Account holders
- Beneficiary owners
- Company directors
- Employees
- Vendors and suppliers
- Agents and intermediaries
- Or any other business relationship

Main Advantages

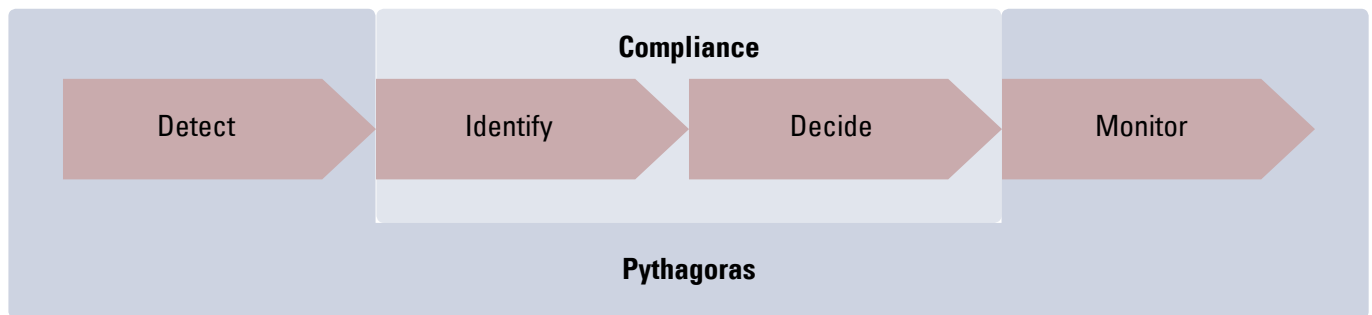
- Deployed solution ensures data security, no internet connection required
- Highly efficient screening engine can vet up to 1 million records / hour
- Advanced screening engine and configurable settings reduces false positives
- Fully transparent screening rules, configurable according to your compliance needs
- Highlighting of secondary criteria matching, such as date of birth, nationality, domicile to better recognize relevant hits
- Native character name screening (Chinese, Japanese, Korean, Arab, Cyrillic and 30 more)
- Short implementation period and easy maintenance
- Complete audit trail and tamperproof history
- Data integration by file transfer works in any environment
- Best practice case management work flow
- Powerful report tools for regular and ad-hoc reports
- Scalable from a single user installation to a multinational deployment with thousands of users

How it works

The Pythagoras Partner Screening solution is highly flexible, designed to identify and monitor the data sets you require. The intelligent matching technology compares your partner data with a defined set of reference data to deliver precise and consistent results for any volume of partner records with data of all types and quality.

Additionally, the native character capability allows screening of names in over 30 original scripts (including Chinese Commercial Code), further reducing false positives.

The case management tool supports the alert processing in a structured way, keeping control of all your business relationships and documenting every step according to regulatory and compliance requirements.



Detect

Partner and reference data is updated daily and screened overnight in automatic batch processes. Matching data will be presented as an alert with one or multiple hits.

Identify

Review of alerts to determine relevant hits or false positives. All cases are recorded for a complete audit trail. Relevant hits (Partner = Reference Record) generate a decision alert.

Decide

Based on the information in the reference data and internal risk guidelines, Compliance makes a decision on whether to continue the business relationship with a partner or not.

Monitor

All partners are continuously monitored by the system against any new or changed reference data.